

or will be issued, to improve, sustain or enlarge said cemetery.

(3) To pay for all capital improvements to said cemetery incurred during such year.

(4) To retain any balance for the enlargement, improvement or betterment of said cemetery.

111. (Perpetual Care.) All funds received in the nature of perpetual care for lots in said cemetery shall be invested in Bonds of the United States, the State of Maryland or any of its political sub-divisions, and the yearly interest from the same only shall be expended for the operation of said cemetery.

PUBLIC DEBT

113. (Borrowing Power.) (a) The Town Commissioners shall have, and is hereby given, express power and authority to borrow from time to time, if and as needed, for the purpose of paying the current operating expenses of the Town, including any of its departments, such sum or sums of money as may be necessary for such purposes, and to pledge the faith and credit of the Town therefor, subject only to the provisions of this section unless otherwise specified.

(b) Such sum or sums of money authorized to be borrowed by this section shall at no time exceed in the aggregate the sum of Twenty-five Thousand Dollars (\$25,000.00).

(c) Any sum or sums of money so borrowed by the authority of this section together with the interest thereon, shall be repaid from the taxes levied, collected or due for the current year during which such sum or sums were borrowed, and/or from any other income of the Town which may be paid into the General Funds of the Town in such year. If all such monies shall not be sufficient to pay such sum or sums of money so borrowed, together with all interest due thereon, the Town Commissioners are authorized and directed to levy a tax against all the assessable property in the Town sufficient to pay such sum or sums of money, together with all interest due thereon, to be collected with the taxes for the following year.

114. (Bond Issues.) (a) In addition to the other forms of borrowing power provided by this sub-title, the Town Commissioners shall have the power to borrow by way of the issue of bonds, subject only to the provisions of this section unless otherwise specified.