

- (1) To pay the yearly operating expenses of said system.
- (2) To pay the interest on and the redemption of all sewer and water bonds which may fall due in such year.
- (3) To annually place a reasonable amount for depreciation to said system into a depreciation reserve.
- (4) To pay for extensions or capital improvements to said system incurred during such year.
- (5) To retain any balance in a reserve for emergency repairs to said system.

ELECTRIC PLANT DEPARTMENT

101. (Department.) There shall be an Electric Plant Department, the head of which shall be the Electric Plant Superintendent, who shall be appointed by the Town Commissioners and hold such office at their pleasure.

102. (Powers.) The Town Commissioners, through the Electric Plant Department, are authorized and empowered to construct, operate and maintain an electric light, heat and power system, and they shall have the following powers in connection therewith, to wit:

(1) To construct, erect, extend, enlarge or acquire by purchase, lease, gift, devise, or by condemnation in the manner prescribed in Article 33A of the Annotated Code of Maryland, an electric light, heat and power system sufficient for the purpose of properly lighting the streets and alleys of the Town and for furnishing citizens, inhabitants and corporations of the Town, Queen Anne's County and Caroline County, Maryland within and adjacent to the Town of Bridgetown with electricity in all forms and for all purposes.

The term "system" employed in this sub-title shall include lands or interests therein, buildings, leases, machinery, engines, poles, wires, vehicles, equipment and other appliances necessary or advisable for the production of electricity or other power and its transmission to the point of consumption, together with the lamps and fixtures required for lighting the streets and alleys aforesaid.

(2) To sell electricity or other power upon such terms and conditions and for such rates as the Town Commissioners may from time to time determine.

(3) To provide for the collection of such rates and the discontinuing of any such service.