

be recorded until the County Engineer has approved the width, grade, and alinement of highways, streets, alleys and other public rights-of-way in the proposed sub-division and shown on said plat, such approval to be given in accordance with regulations made under authority of law by the Board of County Commissioners.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

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CHAPTER 553

(House Bill 374)

AN ACT to repeal and re-enact, with amendments, Section 214 of Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", relating to the power of railroad companies to borrow money.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 214 of Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

214. Such company shall have power to borrow money on the credit of the corporation, at a rate of interest to be agreed upon by the respective parties, and may execute bonds, debentures, promissory notes or any other appropriate evidence of indebtedness therefor, and to secure the payment thereof, may mortgage and pledge the property and income of such company.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

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CHAPTER 554

(House Bill 388)

AN ACT to repeal and re-enact, with amendments, Subsection (16) of Section 7 of Article 81 of the Annotated Code of Maryland (1947 Supplement), title "Revenue and