

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

---

CHAPTER 533

(House Bill 256)

AN ACT to repeal and re-enact, with amendments, Section 55B of Article 1A of the Code of Public Local Laws of Maryland (1930 Edition), title 'City of Cumberland', sub-title "Taxes", as amended by Chapter 42 of the Acts of 1933, raising permissible taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 55B of Article 1A of the Code of Public Local Laws of Maryland (1930 Edition), title "City of Cumberland", sub-title "Taxes", as amended by Chapter 42 of the Acts of 1933, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

55B. Said Mayor and City Council of Cumberland shall have power to levy and collect a tax on the assessable property of said city for the general purposes of said corporation, not exceeding in any one year ninety cents on each one hundred dollars worth of said assessable property; and in addition, to levy and collect such a tax on the assessable property of said city as may be necessary to pay the interest on all the outstanding city bonds, and to provide a fund for the redemption and payment thereof at maturity, provided, however, that the total bonded or floating indebtedness of said city (exclusive of the indebtedness of the Water Department) shall not exceed at any one time ten per cent. of the assessed valuation of the property in said city.

SEC. 2. *And be it further enacted*, That this Act shall be inoperative if House Bill No. 108, revising the Charter of the City of Cumberland, is enacted into law at this legislative session.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 29, 1949.