

## CHAPTER 103

(Senate Bill 204)

AN ACT to authorize and empower The Mayor and Council of Salisbury to borrow upon the faith and credit of Salisbury a sum or sums of money not exceeding Four Hundred Thousand dollars (\$400,000.00) and to issue bonds for the payment of same and to use the proceeds thereof for the purpose of acquiring and constructing a sanitary sewerage system, sewage treatment plant, garbage incinerator plant and the lands, improvements and rights necessary therefor and all expenses incidental thereto, to levy upon all assessable property in the City of Salisbury and collect taxes thereon in an amount sufficient to pay the principal and interest on said bonds, to authorize and provide for the acquisition, construction, operation and maintenance of said projects and the lands, improvements and rights necessary therefor, establishing and appointing the "Salisbury Incinerator and Sewage Treatment Plant Commission" to expend the proceeds from the sale of said bonds and prescribing the powers and duties of said Commission and repealing Chapter 890 of the Acts of the General Assembly of Maryland, 1945 Session.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of providing funds for the acquisition, construction, design, and establishment of a sewage treatment plant and garbage incinerator plant, including the machines, tanks, devices, pipe and all mechanical, electrical and chemical equipment and supplies, lands, improvements, water courses, water rights and other property necessary therefor, and all other expenses incidental thereto, either within or outside the corporate limits of the City of Salisbury, The Mayor and Council of Salisbury be, and it is hereby authorized and empowered to borrow from time to time a sum or sums of money not exceeding in the aggregate Four Hundred Thousand Dollars (\$400,000.00), upon the faith and credit of the City of Salisbury, and to issue and sell serial bonds therefor, which said bonds shall be known as "Salisbury, Maryland, Incinerator and Sewage Treatment Plant Bonds".

SEC. 2. *And be it further enacted,* That the said bonds to be issued from time to time under this Act shall be either registered or coupon bonds, issued in such denominations as shall bear interest at a rate not exceeding four per centum (4%) per annum, payable semi-annually, shall