

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

CHAPTER 501

(Senate Bill 499)

AN ACT to authorize and direct the Board of County Commissioners of Caroline County to issue and sell serial bonds upon the faith and credit of said County or otherwise borrow upon the faith and credit of the County from the "General Public School Construction Loan of 1949", an amount which when added to any other sums available from the State or Federal Government will aggregate Seven Hundred and Fifty Thousand Dollars (\$750,000.00) in the amount of Seven Hundred and Fifty Thousand Dollars (\$750,000.00) for the purpose of building new school-houses, the construction of additions to existing school houses, or altering or repairing the same, and for equipping such new or existing school-houses, or for matching Federal or State funds for the above purposes: and providing for submitting to the voters of Caroline County the question of issuance of said bonds, or the participation in the "General Public School Construction Loan of 1949; and authorizing the Board of County Commissioners of Caroline County to levy taxes on the assessable property in said County to provide funds for the payment of interest and principal as the same become payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of County Commissioners of Caroline County be and it is hereby authorized and directed to borrow at one time, or from time to time, upon the faith and credit of Caroline County from the "General Public School Construction Loan of 1949" or by the issuance of bonds as provided for in this Act, an amount which when added to any other available State or Federal funds shall equal Seven Hundred and Fifty Thousand Dollars (\$750,000.00) for the purpose of building new school-houses, the construction of additions to existing school-houses, or altering or repairing the same, and for equipping such new or existing school-houses, or for architects and other professional fees in connection with said buildings, alterations, repairs or equipment, at the following locations in Caroline