

Salisbury, with the seal of the City attached thereto, attested by the Clerk of Salisbury and if coupon bonds, the coupons thereon shall be signed by the Clerk of Salisbury, or a facsimile of his signature, shall be stamped, printed, lithographed or engraved thereon. Said bonds, when signed and attested as heretofore directed shall be delivered to the Clerk of Salisbury, and the bond of the said Clerk of Salisbury shall be responsible for the safe keeping of the said bonds and the proceeds thereof. The Clerk of Salisbury shall sell said bonds at public auction or by sealed bids, after giving at least two (2) weeks notice thereof in one or more newspapers published in the City of Salisbury, under the supervision of and at such time and in such amounts as the Mayor and Council of Salisbury shall order, but no bonds shall be sold by sealed bids, except at prices approved by the Mayor and Council of Salisbury. The said Clerk of Salisbury shall deliver said bonds so sold to the purchaser or purchasers thereof, and receive the money therefor, including any premiums thereon, and shall report under oath to the Mayor and Council of Salisbury his proceedings in the premises as soon as possible after said sale, with the name or names of the purchasers to whom said bonds have been sold and delivered, together with the amount received for the bonds so sold, and said money, including said premiums, if any, shall be immediately credited by the Clerk of Salisbury in his books to the "Salisbury, Maryland, Street Paving Bonds of 1949," to be applied only for the purposes specified in this Act. Provided, however, that any balance of the proceeds of said bond issue not required for the purposes hereinbefore specified shall be applied to the sinking fund for the redemption of said bonds.

SEC. 3. *And be it further enacted,* That the Mayor and Council of Salisbury shall annually levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient to meet and pay the interest on said bonds so issued and outstanding, and to meet and pay the principal of said bonds as they shall severally become due from time to time, which tax shall be levied and collected, and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other City taxes now are. Said amount so levied and collected shall be kept in a separate fund for the payment of said interest and principal and for no other purpose whatsoever.

SEC. 4. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary