

CHAPTER 493

(Senate Bill 452)

AN ACT to repeal and re-enact, with amendments, Section 9A of Article 13 of the Annotated Code of Maryland (1947 Supplement), title "Bills of Exchange and Promissory Notes", sub-title "Legal Holidays", eliminating Wicomico County from the list of Counties to which said section does not apply.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 9A of Article 13 of the Annotated Code Maryland (1947 Supplement), title "Bills of Exchange and Promissory Notes", sub-title "Legal Holidays", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9A. It shall be lawful for any banking institution as defined in Article 11 of the Annotated Code of Maryland to remain closed on any one or more or all Saturdays, as it may by resolution of its board of directors determine, from time to time. Any Saturday on which any banking institution shall remain closed in accordance with the provisions of this section shall, as to such banking institution, constitute a legal holiday within the meaning of such term as used in and for all purposes of Section 9 of this Article. Interest on any bill of exchange, draft or promissory note presentable for payment on any Saturday on which such banking institution shall remain closed in accordance with the provisions of this section shall be computed down to and including any such Saturday only, provided such bill of exchange, draft or promissory note is presented on the next succeeding secular day.

The provisions of this section shall not apply to Caroline, Queen Anne's, Somerset and Worcester Counties.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1949.

Approved April 29, 1949.

CHAPTER 494

(Senate Bill 454)

AN ACT to repeal and re-enact, with amendments, Section 27 of Article 81 of the Annotated Code of Maryland (1947 Supplement), title "Revenue and Taxes," sub-