

County, and providing for the levying of taxes necessary for the payment of such bonds.

SECTION 1. *Beit enacted by the General Assembly of Maryland,* That (a) the County Commissioners of Dorchester County be and they are hereby authorized and empowered to borrow from time to time, in their discretion, upon the faith and credit of Dorchester County a sum or sums not to exceed the total of One Hundred Thousand Dollars (\$100,000.00) for the purposes of this Act and to issue coupon bonds therefor, to be known as "Dorchester County 1949 Bridge Bonds".

(b) The County Commissioners of Dorchester County shall by resolution prescribe the form and tenor of such bonds; the rate of interest, not exceeding four per centum (4%) per annum, to be paid thereon; the dates of issue; the amounts of issue; and the time and place at which interest is to be paid. Such bonds shall be in coupon form, shall be in denominations of \$100.00 or any multiple thereof, and may be made registerable as to principal. Such bonds shall be issued upon the serial maturity plan in such manner as the County Commissioners may by resolution prescribe, and shall mature within not more than thirty (30) years from the date of their issuance.

(c) Such bonds shall be signed by the President of the Board of County Commissioners of Dorchester County, countersigned by the County Treasurer, and the corporate seal of the County shall be attached thereto; and the interest coupons attached to each of such bonds shall bear the facsimile signature of the County Treasurer printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted,* That any bonds issued under the provisions of this Act shall be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition) at such time or times as the County Commissioners of Dorchester County may deem proper.

SEC. 3. *And be it further enacted,* That the entire proceeds arising from the sale of any bonds issued under the provisions of this Act, after the payment of the costs of engraving and all other incidental costs and expenses connected with the issuance of the bonds shall be paid over by the County Commissioners of Dorchester County to the County Treasurer to be held in a separate account subject to the order of the County Commissioners of Dor-