

shall be paid into the State Treasury and credited to the State Industrial Accident Commission, and be used for the payment, in whole or in part, of any award made against said employer by the State Industrial Accident Commission. All disbursements shall be made in the same manner as other monies of the State Industrial Accident Commission are disbursed. Any part of said fine not required for the payment of an award as herein provided shall be transferred to the General Treasury. The Court may, in its discretion, remit any such penalty, provided the employer in default assures the compensation as provided in this section; and provided, further, that he has paid or secured to be paid any compensation or other benefits under this Article which may have been awarded against him.

(c) Any such employer who may wish to adopt any one of the methods mentioned in the preceding paragraphs for assuring the payment of compensation to his employees and their dependents, shall first submit to the State Industrial Accident Commission the method he wishes to adopt. The said Commission may approve or reject the method proposed. If rejected, the employer may submit another method authorized under this Article. The said Commission may from time to time revise or alter its decision in approving the election of an employer to adopt any one of the methods of assuring payment of the compensation as provided for in this Article, if such action is reasonably necessary to secure and safeguard such payments to employees or for the diminishing and prevention of accidents. Any action of the Commission for the purpose of diminishing or preventing accidents shall not apply to public service corporations under the jurisdiction of the Public Service Commission. Any decision of said Commission under this section or Section 14 of this Article may be reviewed by writ of certiorari in the Circuit Court for the county in which the employer may reside or in any of the Common Law Courts of Baltimore City, if the employer resides in Baltimore City.

(d) Any employer, subject to the provisions of this Article, who fails or refuses to insure voluntarily the payment of the compensation specified in this Article to his employees and their dependents through one of the methods of assurance of payment, mentioned in the second paragraph of this section of this Article, or fails to furnish satisfactory proof to the Commission of his financial ability to pay such compensation himself, or give bond or deposit securities as aforesaid, shall at any time after November