

ditions of the proposed consolidation or merger and the mode of carrying the same into effect, specifying the total amount of capital stock of each class of the new or the surviving corporation to be issued for stock of each class of each of the other corporations and the manner of converting the capital stock of each of such other corporations into stock of the new or the surviving corporation; (d) the counties of this State in which the principal offices of the consolidating or merging corporations are located and the counties of this State in which any of the consolidating or merging corporations (other than the corporation surviving a merger) owns property the title to which could be affected by the recording of an instrument among the land records, and if any of such corporations has its principal office or owns such property in the City of Baltimore, the agreement shall so state; and (e) the name and address of an agent of the new or surviving corporation, as the case may be, resident in this State, service of process upon whom shall bind such corporation in any action or proceeding instituted, filed or pending against it under the provisions of Section 35 or Section 37 of this Article until the appointment of a substitute is duly certified to the State Tax Commission.

SEC. 3. *And be it further enacted*, That a new section be added to Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", to be known as Section 37A and to read as follows:

37A. Every corporation heretofore or hereafter incorporated, which is subject to the jurisdiction of the Public Service Commission of Maryland, and every other corporation of this State hereafter incorporated, may be consolidated with another such corporation of this State or with any one or more corporations of another State or States or may be merged with or into another such corporation of this State or a corporation of another State. The word "State" as used herein includes the United States, any State of the United States, the District of Columbia and any territory or insular possession of the United States.

Such consolidation or merger shall, in appropriate cases, be made in accordance with Sub-sections 1, 2, 4, 5 and 6 of Section 33 of this Article, or in accordance with Sub-sections 1, 2, 4 and 5 of Section 34 of this Article and in accordance with Sections 35 and 36 of this Article, and in accordance with the following provisions:

1. In cases in which all of the corporations so consolidating or merging are corporations incorporated