

be authenticated by the printed, engraved or lithographed signature of the Treasurer of said municipal corporation. Said bonds may be registerable as to principal only under such terms and conditions as may be determined by The Town Commissioners of Centreville. Within the limitations hereinbefore set forth, the said The Town Commissioners of Centreville shall determine by ordinance the rate or rates of interest to be paid on said bonds, the maturities thereof, the form of the bonds, the medium of payment, the place or places at which the principal and interest shall be payable and all other matters or things as may be necessary to carry out the provisions of this Act.

SEC. 3. *And be it further enacted*, That The Town Commissioners of Centreville shall offer said bonds for sale in all respects subject to the provisions of Sections 34 to 36, inclusive, of Article 31 of the Annotated Code of Maryland, as amended, but shall have the privilege of additional advertising than that provided for in said sections. No bid or bids shall be accepted at less than par and accrued interest. The entire issue of bonds may be offered at one time, or they may be offered in varying amounts at different intervals, as may appear most advantageous to The Town Commissioners of Centreville; and no part of the moneys arising from the sale of said bonds shall be used for any other purposes than those designated and provided for in this Act, except that any accrued interest shall be set aside for the payment of the first maturing coupons, and that the cost of the engraving or printing of said bonds, advertising costs, legal fees, and any other expenses incidental to the issuance and sale of said bonds may be paid out of said proceeds.

SEC. 4. *And be it further enacted*, That the principal and interest on said bonds, as they respectively mature and become payable, shall be paid out of the annual gross profits of the Centreville Electric Plant, but if in any year the said gross profits shall not be sufficient to pay the principal and/or interest becoming due and payable on said bonds in such year, then The Town Commissioners of Centreville shall levy a special tax on each One Hundred Dollars (\$100.00) of the assessed value of all property, real and personal, in the corporate limits of said Town of Centreville, subject to taxation, in addition to the other taxes now authorized to be levied and collected by said municipal corporation, such sum or sums of money as shall be necessary to pay the annual interest on said bonds, and to pay said bonds as they respectively mature; said special tax shall be known as "Centreville Electric Plant Improvement