

Comptroller, shall deduct from the tax so calculated the credit given by this section, and, in the manner and at the times provided in this sub-title, shall file said return and pay as the total tax due by the taxpayer, the amount of the tax as originally calculated, which shall remain after the deduction herein authorized. The State Comptroller is hereby directed, in preparing forms for use of taxpayers in filing income tax returns on 1946 income, to make provision in said forms to take care of any tax credits on 1946 income which the General Assembly at its 1947 Session may authorize.

SEC. 2. *And be it further enacted*, That this Act shall be declared an emergency law and necessary for the immediate preservation of the public health and safety, and being passed by a yea and nay vote supported by three-fifths of all the members of each of the two Houses the same shall take effect from the date of its passage.

Approved April 27, 1945.

---

CHAPTER 795.

(Senate Bill 41)

AN ACT to repeal and re-enact, with amendments, Section 230 of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes", sub-title "Income Tax", relating to the imposition of tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 230 of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes", sub-title "Income Tax", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

230. (Imposition of Tax.) (a) There is hereby annually levied and imposed for each taxable year a tax on the net income of every resident individual of this State and on the net income, taxable in this State, of every individual not a resident of this State. Such tax shall be at the rate of 5% on the amount of the taxable net income up to but not exceeding the amount of the investment income, and at the rate of 2% on the balance, if any, of the taxable net income.

(b) There is hereby annually levied and imposed for each taxable year a tax on the net income of every corporation (domestic or foreign) at the rate of one and one-half per