

with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted*, That the actual cash proceeds of the sale of Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately upon the sale of and payment for said bonds or Certificates of Indebtedness, first return to and credit the Treasury for a sum equivalent to the amount expended, as provided for by Section 5 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department, to be expended as needed by the State upon approval by the Board of Public Works, in accordance with legislation enacted by the General Assembly of Maryland at its 1945 Regular Session or at subsequent sessions, authorizing a program for post-war reconstruction and development.

SEC. 7. *And be it further enacted*, That the County Commissioners of the several counties of the State and the Mayor and City Council of Baltimore are hereby respectively directed to levy the State taxes for the year 1947 at one-quarter ($\frac{1}{4}$) of a cent on each One Hundred Dollars (\$100.00) of assessable property; for the year 1948 at one-half ($\frac{1}{2}$) of a cent on each One Hundred Dollars (\$100.00) of assessable property; for the years 1949 to 1962, inclusive, at one and three-quarters ($1\frac{3}{4}$) cents on each One Hundred Dollars (\$100.00) of assessable property, to be collected according to law, to meet the interest on the amount of said certificates outstanding, and also to meet and redeem so much of the principal in each of said years as may be represented by Certificates redeemable in each year, respectively, as herein specified in Section 2 of this Act.

SEC. 8. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 23, 1945.