CHAPTER 714.

(Senate Bill 205)

AN ACT to repeal and re-enact, with amendments, Section 55 of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes," sub-title "Collectors and Collections," relating to the payment of premiums on bonds on collectors of taxes for the State.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 55 of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes," sub-title "Collectors and Collections," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Collectors and Collections.

55. Every such collector in the counties shall also give a separate bond to the State of Maryland in such penalty as may be prescribed by the Comptroller of the Treasury with the approval of the Governor, with good and sufficient sureties, to be approved by the Governor, with the condition that if the above bound * * * shall well and faithfully execute his office and shall account for to the Comptroller and pay to the Treasurer of the State the several sums of money which he shall receive for the State, or be answerable for by law, at such times as the law shall direct, then the said obligation to be void, otherwise to remain in full force and effect. The city collector in the City of Baltimore before he acts as collector of State's taxes in said city shall give a bond with good and sufficient sureties to the State of Maryland in a penalty of seventyfive thousand dollars, to be approved by the Governor, with the condition that if the above bound * * * shall well and faithfully execute his office and shall account with the Comptroller for and pay to the Treasurer of the State the several sums of money which he shall receive for the State. or be answerable for by law, at such times as the law shall direct, then such obligation to be void, otherwise to remain in full force and virtue in law; the said collectors' bonds, when approved by the county commissioners, shall be recorded in the office of the Clerk of the Circuit Court for the respective counties; when approved by the proper authorities in the City of Baltimore shall be recorded in the office of the Clerk of the Superior Court of Baltimore City and when approved by the Governor shall be filed in the office of the Comptroller of the Treasury. The pre-