

000.00), and to issue and sell coupon bonds therefor, not in excess of said principal sum.

That such bonds shall be designated and known as Memorial Hospital Bonds (Nurses Home Series) and when issued shall be signed by the President of the County Commissioners of Allegany County, duly attested by the Clerk of the County Commissioners, and the corporate seal of the County Commissioners shall be attached thereto. The interest coupons attached to each of said bonds shall bear the fac-simile signature of the President of the County Commissioners of Allegany County, printed, lithographed or engraved thereon.

That the Board of County Commissioners of Allegany County before the issuance of said bonds shall by formal resolution prescribe the form and tenor of such bonds; the date of issue; the date or dates of maturity; and the time and place at which interest is to be paid. All of said bonds shall be free of all Maryland State, County and Municipal Taxes, and shall not bear interest in excess of three per cent per annum, but the rate of interest of said bonds may be determined by competitive bidding, should the County Commissioners, by its order, so provide. They shall be in coupon form in denominations of One Hundred Dollars (\$100.00), or any multiple thereof, and may be issued upon the serial maturity plan as the County Commissioners of Allegany County may by its order in respect thereto determine.

That all of the bonds authorized by this Act shall, when issued, be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition), and any amendments thereto, and any of the proceeds of said bonds remaining after the acquisition of said sum of One Hundred and Fifty Thousand Dollars (\$150,000.00), shall be applicable to all expenses in connection with said bond issue and otherwise be for the use of the County Commissioners of Allegany County.

SEC. 3. *And be it further enacted*, That until all of the Bonds issued under this Act have matured and been paid, the County Commissioners of Allegany County shall annually levy a tax upon the assessable property of Allegany County sufficient to pay the interest on the bonds outstanding and the principal of the bonds maturing during the succeeding year.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1945.

Approved April 23, 1945.