

Tax", providing an optional method of computation of the tax by reducing the existing dependent credit.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 230B of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes", sub-title "Income Tax", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

230B. (Optional Method of Computation.) (a) In lieu of the regular method of computation prescribed by this sub-title, and the payment of the tax imposed by Section 230(a) of this sub-title, an individual reporting on a cash basis for any taxable year, beginning after December 31, 1942, may elect to pay the tax as shown in the following table, if his gross income for the taxable year is Five Thousand Dollars (\$5,000) or less, and consists only of one or more of the following: (1) Salary; (2) Wages; (3) Compensation for personal services; or (4) Dividends, interest and annuities not in excess of One Hundred Dollars (\$100) in the aggregate.

(b) Schedule		2% Rate	
Gross Income Less		Optional Tax for Personal	
Allowance for Dependents		Exemption	Status of
From	To	\$1,000.00	\$2,000.00
\$ 0.00	\$1,200.00	0.	0.
1,200.01	1,400.00	3.	0.
1,400.01	1,600.00	7.	0.
1,600.01	1,800.00	11.	0.
1,800.01	2,000.00	14.	0.
2,000.01	2,200.00	18.	0.
2,200.01	2,400.00	21.	1.
2,400.01	2,600.00	25.	5.
2,600.01	2,800.00	29.	9.
2,800.01	3,000.00	32.	12.
3,000.01	3,200.00	36.	16.
3,200.01	3,400.00	39.	19.
3,400.01	3,600.00	43.	23.
3,600.01	3,800.00	47.	27.
3,800.01	4,000.00	50.	30.
4,000.01	4,200.00	54.	34.
4,200.01	4,400.00	57.	37.
4,400.01	4,600.00	61.	41.
4,600.01	4,800.00	65.	45.
4,800.01	5,000.00	68.	48.

(c) In applying the above schedule, to determine the tax of a taxpayer with one or more dependents, there shall be subtracted from his gross income beginning with the calendar year