such compensation to which the employer is liable and after the completion of the payments therefor provided by this Article, the employee shall be entitled to receive and shall be paid additional compensation from a special fund to be known as the "Second Injury Fund", created for such purpose, in the manner described hereafter in this Act, it being the intent of this Act to make the total payments to which such employee shall become entitled equal to the compensation that would be due for permanent total disability.

(2) The employer, or, if insured, his insurance carrier, or the State Accident Fund, as the case may be, shall pay to the State Industrial Accident Commission the sum of One Hundred Dollars ($100.00), in each case of accidental injury as defined in this Article occuring after June 1, 1945 and causing death, and Ten Dollars ($10.00) in each such case of injury causing permanent partial disability, as specified in Section 48 (3) of this Article. These payments shall be in addition to any payment of compensation to injured employees or their dependents, as provided in this Article.

The State Industrial Accident Commission shall promptly remit all such payments received by it to the Treasurer of the State of Maryland, to be held, managed and disbursed by him, as hereinafter provided. These payments received by the Treasurer from the State Industrial Accident Commission shall constitute a special indemnity fund to be known as the "Second Injury Fund". Such Fund shall consist of the payments above referred to, together with any money or securities acquired by gift from the United States of America, or otherwise, and interest earned through the use of money belonging to the Fund, all of which is hereinafter referred to as the "Fund". The Fund shall be disbursed by the Treasurer only for the purposes stated in this Act, and shall not at any time be appropriated or diverted to any other use or purpose. On and after January 1, 1946, the obligation of the bond of the Treasurer shall contain a provision securing the protection of the Fund. The Treasurer shall invest any surplus moneys in the Fund in any securities in which other funds of the State may be legally invested, and shall sell any of the securities in which the Fund is invested at any time necessary for the proper administration and protection thereof, or in its best interests, or for the purpose of making payments therefrom. Disbursements from the Fund shall be made by the Treasurer only upon the written order of the State Industrial Accident Commission. The Treasurer, as custodian of the Fund, shall furnish annually to the Commission, beginning January 1, 1946, a statement of the Fund setting forth the balance thereof as of the beginning of the preceding year, the income therefrom, and the sources thereof,