CHAPTER 540.

(Senate Bill 498)

AN ACT to authorize the Mayor and City Council of Baltimore to issue certificates of indebtedness of said corporation to an amount not exceeding two million five hundred thousand dollars (\$2,500,000.00), the proceeds of the same to be expended for the purpose of building and constructing a new jail in the City of Baltimore, and for acquiring by purchase or condemnation, land in the City of Baltimore, in sufficient quantity, for the erection of said jail thereupon, and to be used in connection therewith, as may be provided from time to time, by ordinance or ordinances of the Mayor and City Council of Baltimore.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and resubmit the same at any municipal election as well as any general election to be held in Baltimore City.

SEC. 2. And be it further enacted, That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for the purpose of building and constructing a new Jail in the City of Baltimore; and for the acquisition by purchase or condemnation, of land in the City of Baltimore, in sufficient quantity, for the erection of said Jail