

SEC. 2. *And be it further enacted* as aforesaid, that except as hereinafter provided, after any funds or investments shall have been transferred to or credited to said "Sinking Fund," it shall be unlawful for the said Mayor and Council of Snow Hill or for any officer or official of said town to use or cause to be used any part of said Sinking Fund or any investment or investments therein for any purpose other than for the payment of the principal and interest of the bonds of said town now outstanding and hereafter to mature. Any officer or official of said town who shall violate the provisions of this section shall be guilty of a misdemeanor and conviction thereof shall be cause for removal from office of such officer or official.

SEC. 3. *Be it further enacted* as aforesaid, that whenever any bond or bonds of said town or interest coupons thereon shall be about to mature, the said Mayor and Council of Snow Hill shall provide by resolution for the transfer from said Sinking Fund of a sufficient amount of money to redeem such bond or bonds and interest coupons as they mature, and such resolution may provide for the sale of any investment or investments in said Sinking Fund that may be necessary to be sold for the purpose of redeeming any outstanding bond or bonds or interest coupons maturing as aforesaid.

SEC. 4. *And be it further enacted* as aforesaid, that nothing in this act contained is intended to be, nor shall anything herein be construed to be, a repeal of or in derogation of Chapter 141 of the Act of 1931 of the General Assembly of Maryland or of any part thereof or of any ordinance or resolution enacted or passed by the Mayor and Council of Snow Hill pursuant to said last mentioned act; as this act is intended to be, and shall be construed to be supplementary to the existing methods provided by law for the payment of the outstanding bonds of said town of Snow Hill and the interest thereon to accrue, and not in lieu thereof.

SEC. 5. *And be it further enacted* as aforesaid that this act is hereby declared to be an emergency measure and necessary for the immediate preservation of the Public Health and Safety and having been passed by yea and nay vote, supported by three-fifths of all of the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 5, 1945.