

(c) Such bonds shall be signed by the President of the Board of County Commissioners of Calvert County, countersigned by the County Treasurer, and the corporate seal of the county shall be attached thereto by the Clerk of the County Commissioners; and the interest coupons attached to each of such bonds shall bear the facsimile signature of the County Treasurer printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted*, That any bonds issued under the provisions of this Act shall be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition) at such time or times as the County Commissioners of Calvert County may deem proper.

SEC. 3. *And be it further enacted*, That the entire proceeds arising from the sale of any bonds issued under the provisions of this Act, after the payment of the costs of engraving and all other incidental costs and expenses connected with the issuance of the bonds shall be paid over by the County Commissioners of Calvert County to the County Treasurer to be held in a separate account subject to the order of the County Board of Education, and to be spent only as provided in Section 4 of this Act.

SEC. 4. *And be it further enacted*, That the Board of Education of Calvert County shall have the power (a) to use not exceeding One Hundred Forty-four Thousand Dollars (\$144,000) of the proceeds from the sale of any bonds issued under this Act to provide for the acquisition of a site or sites and the erection of and equipment for a public school building or buildings for the use of colored school children, and to pay any expense incurred in providing for the acquisition of such sites and the erection of and equipment for such school buildings; and

(b) to use not exceeding One Hundred Eighteen Thousand Dollars (\$118,000) of the proceeds from the sale of any bonds issued under this Act to provide for the acquisition of a site or sites and the erection of and equipment for a public school building or buildings for the use of white school children, and to pay any expense incurred in providing for the acquisition of such sites and the erection of and equipment for such school buildings.

SEC. 5. *And be it further enacted*, That for the purpose of paying the interest on such bonds as may be issued under the provisions of this Act, and redeeming them as they mature, the County Commissioners of Calvert County shall