

valorem taxes upon all assessable property within the corporate limits of Montgomery County to pay the principal and interest of said bonds to the extent that, in any year, the taxes primarily charged with said payment are inadequate for said purpose; exempting said bonds from state, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

WHEREAS, the Board of County Commissioners of Montgomery County has found that the Hillandale Volunteer Fire Department, Incorporated, is inadequately housed and equipped to meet the present and future demands for fire protection in its fire protection area and has, therefore, concluded that the County Commissioners of Montgomery County should borrow money for the purposes of enabling said Hillandale Volunteer Fire Department, Incorporated, to erect and equip a separate Fire Department Building and to procure adequate equipment and apparatus, whenever the Fire Board of said Hillandale Volunteer Fire Department, Incorporated, certifies to the County Commissioners of Montgomery County that such construction and acquisition is both feasible and necessary; and

WHEREAS, it is appropriate and in the public interest that said County Commissioners of Montgomery County be authorized and directed to incur said indebtedness whenever said Fire Board shall so certify:

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That whenever the Fire Board of the Hillandale Volunteer Fire Department, Incorporated, shall certify to the County Commissioners of Montgomery County that it is possible, feasible and necessary to expend money for the construction and equipment of a separate Fire Department building for the Hillandale Volunteer Fire Department, Incorporated, and to acquire certain additional equipment and apparatus for said Fire Department, the County Commissioners of Montgomery County shall forthwith borrow the funds necessary to finance said construction and acquisition and shall evidence said borrowing by the issue and sale, upon its full faith and credit, of its negotiable, serial maturity coupon bonds, provided said bonds can be issued and sold within the limitations, conditions and restrictions contained in this Act. Said certificate shall set forth generally the total amount proposed to be expended on said new Fire Department building, the total amount proposed to be expended for fire fighting equipment and apparatus and the balance, if any, available for contingencies, maintenance, operation and upkeep of said Fire Department