to public libraries under the provisions of Chapter 15 of Article 77 of the Code of Public General Laws, or the benefits which may hereafter be extended to such public libraries by any other provision of public general or local law, the Takoma Park, Maryland, Library Association shall be deemed to have been created and as currently functioning under the provisions of said Chapter 15 and such other public or local law; and the said Takoma Park, Maryland, Library Association is hereby declared eligible to receive all such benefits under the provisions of existing law or as may hereafter be extended to public libraries in this State including the right to participate in all direct or indirect State or County aid, support or assistance, financial or otherwise, which may be authorized. In determining the amount to be certified to the Mayor and Council for the requirements of the Takoma Park Library for the next ensuing year as provided in this Section the Takoma Park, Maryland, Library Association shall give consideration to and make allowance for assistance or benefits received by it from the State of Maryland or either Montgomery or Prince George's counties.

1129-C. Every sixty days the Mayor and Council of (976-C.) Takoma Park shall remit the whole amount of the taxes so collected to the Treasurer of the said Takoma Park, Maryland, Library Association, its successor or successors, upon the Treasurer giving a corporate bond to the said Mayor and Council to be approved by the Circuit Court for Montgomery County in a penal sum to be fixed by the Circuit Court conditioned upon the faithful discharge of the duties of said Treasurer. From the money so received the Treasurer of the said Takoma Park, Maryland, Library Association, its successor or successors, shall pay all proper costs, expenses, claims and demands, including salaries to a librarian and other employees, the purchase price of such real and personal property as may be necessary to establish, maintain and operate said library and the principal and interest on encumbrances on any real estate now owned or hereafter acquired by said Takoma Park, Maryland, Library Association as the same shall become due and payable, that are necessary to properly establish, maintain and operate said library. Should the tax so collected in any one year be inadequate to defray the said costs, expenses, claims and demands such deficiency shall be added to the amount required for the next ensuing year and levied and collected in the next year's taxes. Nothing contained in this Act shall be deemed to authorize or require the Mayor and Council to increase the town tax