

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section to Article 11 of the Code of Public General Laws of Maryland, title "Banks and Trust Companies," sub-title "Credit Unions," be enacted to read as follows:

152. Loans may be made to members, not to exceed Fifteen hundred dollars (\$1500), on first mortgage lien security, nor to exceed 50% of the appraised value of the property to be mortgaged; such loans however are to be at the rate of not more than six per centum (6%) and to be amortized over a period not exceeding twenty years, and are only to be made upon the approval of the Bank Commissioner.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1945.

Approved March 29, 1945.

CHAPTER 410.

(Senate Bill 391)

AN ACT to add a new section to Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations," sub-title "Railroad Companies," said new section to follow immediately after Section 210 of said Article, and to be known as Section 210A, relating to the condemnation powers of Railroad Companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and it is hereby added to Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations," sub-title "Railroad Companies," said new section to follow immediately after Section 210 of said Article and to be known as Section 210A, and to read as follows:

210A. The powers conferred by this Article upon Railroad Companies to condemn land and other property shall be deemed to include the power to condemn, for railroad purposes, private crossings or ways however created and land and other property to provide substitute outlets.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1945.

Approved March 29, 1945.