

officer thereof, a Federal Intermediate Credit Bank, or any Institution which has made arrangements to discount therewith, or to procure funds therefrom on the security of the obligations of the borrower, and may secure the repayment of the funds so borrowed, and/or any then existing or future indebtedness to such institution, by chattel mortgage upon personal property of any kind, character or description owned at the time of the execution of the mortgage, or property of the same class as is covered by the mortgage if acquired by the mortgagor subsequent to the execution of the mortgage and prior to its extinguishment, and/or upon any crop or crops, annual or perennial, including fruit crops, grown or growing, either already planted or to be planted and/or maturing within one year from the execution of such mortgage. Such mortgage shall be a lien upon the property therein described from the time of the docketing of such mortgage as provided for herein, which lien shall be good and valid against, and superior to all rights of, subsequent creditors, purchasers, mortgagees, and other lienors and encumbrancers, and any of them, and for the purposes of this sub-title, all such property shall be deemed to be personal property and mortgageable as such.

62. (Docketing.) (1) Any chattel mortgage given under and pursuant to this sub-title, or instrument intended to operate as such, shall be filed in the office of the Clerk of the Circuit Court for the county in which the chattels or crops are located; and if in Baltimore City, in the office of the Clerk of the Superior Court. The Clerk shall docket such instrument when presented to him for that purpose, in a well bound book to be known as "Credit Lien Book"; and shall alphabetically index same therein, setting forth the date of the lien, the name of the mortgagor and mortgagee, the amount advanced and the limit thereof, and a brief description of the chattels described therein and/or the crops affected, and the property on which said chattels and/or crops are located.

No recordation, indexing or docketing other than docketing and indexing under this section shall be necessary for the validity of any mortgage or lien created under this sub-title.

64. (Renewal.) A chattel mortgage executed under and pursuant to this sub-title shall be invalid as against creditors, purchasers, mortgagees, and other lienors and encumbrancers after the expiration of a period of five years, reckoning from the time of the docketing of said chattel mortgage, unless before the expiration of such term the mortgagee or someone in its behalf shall file with the Clerk of the Court a statement containing the names of the parties to the mortgage, the time and place where docketed, and the amount then due thereon for