

CHAPTER 318.

(Senate Bill 393)

AN ACT to repeal and re-enact, with amendments. Section 61 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "Cambridge," sub-heading "Tax Levy," as amended by Chapter 832 of the Acts of 1943, relating to the tax levy in the City of Cambridge.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 61 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "Cambridge," sub-heading "Tax Levy," as amended by Chapter 832 of the Acts of 1943, be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

61. The Commissioners of Cambridge shall annually before the last day of June, levy such sums as they may deem sufficient to meet and pay the running expenses of the city, for the ensuing current year beginning July 1st and ending on the following June 30th; provided, however, that the said Commissioners of Cambridge shall in no year, levy for the running expenses of the city more than one dollar (\$1.00) on each \$100 of assessable property. The Commissioners of Cambridge shall annually, at the same time, levy such additional sums of money as shall be sufficient to pay (a) the interest due during said year on all bonds and other indebtedness of the City of Cambridge outstanding during said year, (b) the principal of all serial bonds and indebtedness of the City of Cambridge due during said year, and (c) an annual pro rata contribution to the sinking fund for all bonds and indebtedness of the City of Cambridge not maturing serially, which sinking fund shall be calculated so as to pay at maturity the principal of all such bonds and indebtedness of the City of Cambridge not maturing serially. The power and duty of the Commissioners of Cambridge at all times to levy a sufficient sum of money to pay principal and interest on all duly authorized and outstanding bonds and other indebtedness of the City of Cambridge shall be unlimited. The Commissioners of Cambridge, in making the annual levies herein provided for, shall do so item by item, specifying the departments of the city for which the levy is made, and the amount to be expended therein. They shall in the month of March in each and every year by order noted in the minute book, and a copy thereof served upon the town clerk, treasurer