

## CHAPTER 317.

(Senate Bill 392)

AN ACT to repeal and re-enact, with amendments, Sections 153 and 154 of Article 10, of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "Board of Estimates," as amended by Chapter 366 of the Acts of 1933, relating to the issuing of Certificates of Indebtedness for certain purposes, by the Board of County Commissioners of Dorchester County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 153 and 154 of Article 10, of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "Board of Estimates," as amended by Chapter 366 of the Acts of 1933, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

153. The Board of County Commissioners of Dorchester County shall not after the first day of May, 1916, create any obligation or liability on the part of or on the credit of the county which shall be a floating debt, and no temporary loan shall be made to pay any deficiency arising from a failure to realize sufficient income from revenue and taxation to meet the amounts provided for in the said list of estimates; but the Board of County Commissioners may temporarily borrow money on promissory note or notes on the faith and credit of Dorchester County, for the use of the county in anticipation of the receipt of taxes levied for any year, provided that they shall not in the manner and for the purpose aforesaid borrow in the aggregate more than Eighty thousand (\$80,000) dollars, and such sum or any part thereof so borrowed shall all be repaid and such demand fully satisfied on or before the first day of December following the beginning of the fiscal year in which the said money is so borrowed, and the said Board of County Commissioners shall not borrow any money for any purpose between the first day of December and the thirty-first day of December ensuing, or the close of the said fiscal year, except, however, such certificates of indebtedness that may be issued from time to time by the said County Commissioners upon the faith and credit of Dorchester County (1) for the maintenance and support of the public schools in said county and (2) for the maintenance and repairs to the county roads, bridges and ferries therein, not exceeding one hundred and twenty thousand dollars in any one fiscal year as provided by the