

said section was amended by Chapter 4 of the Acts of the Special Session of 1944, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

77A.

(5) All net profits arising from the operation of said dispensaries and branch dispensaries, as aforesaid, shall be first applied toward payment of any and all sums, advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Liquor Control Board shall be authorized to create and maintain a reserve fund not to exceed Twenty Thousand (\$20,000.00) Dollars including the total inventory of such stock and supplies on hand, to provide adequate working capital and to meet any losses that may be sustained by said Board in the operations of such dispensaries. Sixty-six and two-thirds ( $66\frac{2}{3}\%$ ) per cent. of all net profits in excess of the above shall belong to and be paid over to the County Commissioners of Kent County on or before December 31 of each and every year, the remaining thirty-three and one-third ( $33\frac{1}{3}\%$ ) per cent. of all net profits shall on or before December 31 of each and every year, be paid to the governing body of each of the several incorporated towns of Kent County in which dispensaries are located, pro rata, in the proportion that the profits derived from the sale of alcoholic beverages in said incorporated towns bears to the total amount to be paid over to said incorporated towns. The governing body of the Town of Betterton shall use its share of the receipts from the dispensary located in said town for improving the sewerage system and when these improvements have been completed, then for improving the water supply system, and such receipts shall not be used for any other purpose until the said improvements have been made. The governing body of the Town of Galena shall use its share of the receipts from the dispensary located in said town for installing water mains and contracting for securing water or for purchasing a water supply, and such receipts shall not be used for any other purpose until the said improvements have been made.

SEC. 2. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 24, 1945.