

available for expenditure in any manner which would permit their substitution for (or a corresponding reduction in) Federal funds which would in the absence of said moneys be available to finance expenditures for the administration of the Unemployment Compensation Law. But nothing in this Section shall prevent said moneys from being used as a revolving fund, to cover expenditures (necessary and proper under the law) for which Federal funds have been duly requested but not yet received, subject to the charging of such expenditures against such funds when received. The moneys in this fund shall be used by the Board for reimbursement of interest on contributions erroneously collected and the payment of costs of administration which are found not to have been properly and validly chargeable against Federal grants (or other funds) received for or in the Unemployment Compensation Administration Fund on or after January 1, 1943. Such moneys shall be available either to satisfy the obligations incurred by the Board directly or by requesting the State Treasurer to transfer the required amount from the Special Administrative Expense Fund to the Unemployment Compensation Administration Fund. The State Treasurer shall upon receipt of a written request of the Board make any such transfer. No expenditure of this fund or transfer herein provided shall be made unless and until the Board by resolution duly entered in its minutes finds that no other funds are available or can properly be used to finance such expenditures. The Board shall order the transfer of such funds or the payment of any such obligation and such funds shall be paid by the State Treasurer on requisitions drawn by the Board directing the State Treasurer to issue his warrant therefor. Any such warrant shall be drawn by the State Treasurer based upon bills of particulars and vouchers certified by an officer or employee designated by the Board. Such certification shall among other things include a duly certified copy of the resolution of the Board hereinbefore referred to. The moneys in this fund are hereby specifically made available to replace, within a reasonable time, any moneys received by this State pursuant to Section 302 of the Federal Social Security Act as amended, which because of any action or contingency, have been lost or have been expended for purposes other than, or in amounts in excess of, those necessary for the proper administration of the Unemployment Compensation Law. The moneys in this fund shall be continuously available to the Board for expenditure in accordance with the provisions of this Section and shall not lapse at any time or be transferred to any other fund except as herein provided.