

immediately preceding the computation date for that fiscal year equals or exceeds \$150.00.

No employer's rate shall be less than 2.7 per cent for any fiscal year if his total pay roll in the calendar year immediately preceding such fiscal year exceeded 150 per cent of his total payroll in the calendar year 1940. In the event any employer did not report a pay roll for the year 1940, the pay roll for the first calendar year thereafter reported shall be substituted for the year 1940. This paragraph shall not apply to employers with pay rolls of \$50,000.00 or less in the calendar year immediately preceding such fiscal year.

#### PERIOD, ELECTION, AND TERMINATION OF EMPLOYER'S COVERAGE

8. Any employing unit, including the State of Maryland and the Mayor and City Council of Baltimore, or any political sub-divisions thereof, or any instrumentalities which are wholly owned by them, or any political sub-divisions thereof, for which services that do not constitute employment as defined in this Act are performed, may file with the Board a written election that all such services with respect to which payments are not required under an unemployment compensation law of any other State or of the Federal Government, and which are performed by individuals for it in one or more distinct establishments or places of business shall be deemed to constitute employment by an employer for all the purposes of this Act for not less than two calendar years. Upon the written approval of such election by the Board, such services shall be deemed to constitute employment subject to this Act from and after the date stated in such approval. Such services shall cease to be deemed employment subject hereto as of January 1 of any calendar year subsequent to such two calendar years, if not later than January 31 of such year, either such employing unit has filed with the Board a written notice to that effect, or the Board, on its own motion, has given notice of termination of such coverage.

#### UNEMPLOYMENT COMPENSATION ADMINISTRATION FUND

##### 13. (c) Special Administrative Expense Fund.

There is hereby created in the State Treasury a special fund to be known as the Special Administrative Expense Fund. All interest, fines and penalties collected under the provisions of this Act, together with any voluntary contributions tendered as a contribution to this fund, shall be paid into this fund. Said moneys shall not be expended or