

Amendments may be filed from time to time to record any changes in the agreement or recorded memorandum. Such lien shall be valid from the time of such recording, whether such merchandise shall be in existence at the time of the execution of the written agreement creating the lien or shall come into existence subsequently thereto, or shall subsequently thereto be acquired by the borrower. The Clerks of the said Courts shall accept for recording every such agreement or memorandum presented for that purpose and shall endorse thereon the time of its receipt; such agreement or memorandum shall be recorded in a special book for that purpose entitled "Factors' Liens." Such Clerks, at the time of such recording, shall, upon request, issue to the person filing the same a receipt in writing, containing the substance of the entries made or to be made as hereinbefore provided. The Clerk of the Court in whose office said memorandum is filed shall be entitled to receive for recording the same the sum of One Dollar and Fifty Cents (\$1.50); if said agreement is recorded in full, the fee for such recording shall be such sum as now is or may hereafter be prescribed for recording instruments of like character.

24. Such agreement or memorandum, if recorded within the period specified in the preceding section, shall be effective from the time of the recording thereof as against all claims of creditors of the borrower without prior liens on the merchandise, except that if, pursuant to the laws of this State, a lien should subsequently attach to the merchandise in favor of a processor upon the merchandise (other than the borrower), a dyer, mechanic, or other artisan, or in favor of a landlord, then the lien of the factor on such merchandise shall be subject to such subsequent lien; whenever expressly provided by the written agreement between the factor and the borrower required in Section 22 hereof and whenever so stated in the memorandum referred to in Section 23 hereof, merchandise subject to the lien provided for by this Act may be sold in the ordinary course of business of the borrower, in which event such lien, whether or not the purchaser has knowledge of the existence thereof, shall terminate as to the merchandise and shall attach to the proceeds resulting from such sale.

25. Upon the payment or satisfaction of the indebtedness secured by any lien specified in this Act, the factor or his legal representative, upon the request of any person interested in the said merchandise, must sign and acknowledge a certificate setting forth such payment or satisfaction. The Clerk or Clerks with whom the agreement or memorandum is recorded