

by the Treasurer, and interest shall run at the rate of 6% per annum, and be due and payable on State taxes so billed at either the special or regular rate or rates, or both, from the 31st day after the mailing of the bill or bills therefor.

SEC. 3. *And be it further enacted*, That Section 94 $\frac{1}{2}$ of Article 81 of the Annotated Code of Maryland (1943 Supp.), title "Revenue and Taxes", sub-title "Gross Receipts Tax", be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

94 $\frac{1}{2}$. The phrases "gross receipts", "total receipts", "gross earnings", "total earnings" and "all earnings", as used in Sections 95 to 99, inclusive, mean in the case of public utilities and contract carriers the operating revenues thereof, without any deductions or credits of any kind whatsoever. When any such taxpayer is engaged in more than one class of business and one or more classes thereof is business not subject to the gross receipts tax or subject thereto at a different rate or rates, the operating revenues of the class or classes of business subject to such tax as a different rate or rates shall be reported separately and taxed at the rate or rates applicable to such class or classes of business. This section shall not be construed as implying that in the absence of this section the requirements of Section 95 to 99, inclusive, could properly be otherwise construed.

SEC. 4. *And be it further enacted*, That sub-section (a) of Section 95 of Article 81 of the Annotated Code of Maryland (1943 Supp.), title "Revenue and Taxes", sub-title "Gross Receipts Tax" be and the same is hereby repealed and re-enacted with amendments to read as follows:

95 (a) A State tax is hereby levied annually for the year 1930 and subsequent years measured by the gross receipts for the preceding calendar year, of:

(1)

(2) Every domestic or foreign telegraph or cable, express or transportation, parlor car, sleeping car, safe deposit and trust company doing business in this State, at the rate of two and one-half per centum (2 $\frac{1}{2}$ %) with respect to their safe deposit and trust business, including all receipts derived from the business of acting in a fiduciary or representative capacity, without any deductions or credits of any kind whatsoever.

(3) All domestic and foreign telephone and oil pipe line companies doing business in this State at the rate of two per centum (2%).