

spent nor binding commitments have been entered into for their expenditure, with the approval of the Commission, within three (3) years from the last day of the year of collection, the unspent portion of such year's deduction shall revert to the State as part of its general funds, and shall be paid over promptly by the Commission to the Treasurer. Provided, however, that if, due to the present war emergency, such deductions of any license for the calendar year 1944 cannot be either advantageously spent or binding commitments entered into for its expenditure prior to December 31, 1947, an additional period of two (2) years from that date is hereby granted for the expenditure or commitment of such deductions of the calendar year 1944, and similarly, if such deductions of any license for the calendar year 1945 can not be either advantageously spent or committed, by reason of such war emergency, by December 31, 1948, a further period of one year from said date is hereby granted for the expenditure or commitment of such 1945 deductions of any license.

Notwithstanding anything hereinabove contained to the contrary, the deductions made by the Maryland Jockey Club at the joint meetings held at Pimlico during the year 1944, for which it held a license, and the deductions made by the Maryland State Fair at the joint meeting in 1944, for which it held a license, shall be considered and treated for the purposes of this Act, as having been made, as agents of the Commission, one-fourth by the Maryland Jockey Club, one-fourth by the Maryland State Fair, one-fourth by the Southern Maryland Agricultural Association, and one-fourth by the Harford Agricultural and Breeders Association; and the Racing Fund, as constituted as of the effective date of this Act, shall be subject to expenditure by each of said four Racing Organizations, equally, in the manner and to the extent hereinabove set forth, and, for the purposes of this Act, each shall be considered as having deducted from the mutuel pool one-fourth of said Racing Fund as so constituted as agents aforesaid. If, hereafter, the Commission shall issue a license for the conduct of racing to one of the said four Racing Organizations, for the purpose of enabling a joint meeting to be held in which one or more of the others of the above mentioned Racing Organizations participate, the deductions made by the license of said meeting shall be considered and treated as having been made, for the purposes of this Act, by each of said Racing Organizations participating in said meeting, as agents aforesaid, in the proportion in which it shared the profits and losses of that particular meeting, and such deductions shall be subject to expendi-