

G. The Commission is hereby authorized to use a portion of the proceeds of the five cent recreation tax provided for by Section 2 of Paragraph VII of Chapter 1008 of the Acts of the General Assembly of Maryland of 1943, not exceeding two-fifths thereof, for the payment of the principal and interest on bonds issued by the Commission for the construction of recreation centers, community buildings, or other buildings to house the recreational program or any part thereof under the provisions of this Act or of said Chapter 1008 of the Acts of 1943. The Commission is hereby authorized to issue serial bonds at any time and from time to time for the purposes above set forth, and the form, guarantee, maturities, interest rates, and all other details with respect to the issuance and sale thereof shall be in accordance with the provisions of Section 2, Paragraph VI, of said Chapter 1008 of the Acts of 1943, except that the primary source of the payment of any such bonds shall be the fractional part, not exceeding two-fifths, of the five cent recreational tax above referred to; provided, however, that the total amount of bonds outstanding at any time under this authority for the construction of recreation centers, community buildings, or other buildings to house the recreational program or any part thereof, shall not exceed such amount as can be redeemed within fifty years from the date of issue by means of so much of said five cent recreational tax as shall be pledged to the payment of such bonds under the terms hereof, the amount of such bonds which may be issued within said limitation to be calculated by the Comptroller of the State of Maryland and certified to the Commission in the manner provided for in said Section 2, Paragraph VI, of Chapter 1008 of the Acts of 1943. Said bonds shall be issued upon the full faith and credit of the Commission and of the County or Counties guaranteeing the same, and in the event the primary source of payment for said bonds above set forth shall be insufficient for such purpose, they shall be payable from a general ad valorem tax upon all of the assessable property within the corporate limits of the County guaranteeing said bonds sufficient to make up any deficiency in the revenues available for principal and interest maturities on such bonds, all as provided in said Section 2, Paragraph VI, of Chapter 1008 of the Acts of 1943. Any bonds issued hereunder or under the provisions of said Chapter 1008 of the Acts of the General Assembly of Maryland of 1943 are hereby specifically exempted from the provisions of Article 31, Sections 34, 35 and 36, of the Annotated Code of Maryland (1939 Edition), and from the provisions of Article 16, Section 224, of the Code of Public Local Laws of Maryland. The portion of the five cent recreational tax hereinbefore authorized to be applied by the Commission to the payment of principal and interest of