

1039G. For the purpose of acquiring the land improvements or sites which in the discretion and judgment of the aforesaid Board of County Commissioners may be needed to provide the adequate off-street parking system authorized by this sub-title, said Board may proceed either by way of negotiation for purchase, lease, or lease and purchase, with the owners of the properties in question, or said Board may proceed by way of condemnation for the acquisition of such properties for the public use.

1039H. The special taxes hereinabove authorized shall be levied and collected, have the same priority rights, bear the same interest and penalties and in every respect be treated the same as County taxes.

1039-I In order to enable the County to exercise the authority granted by Section 1 of this Act, the County Commissioners of Montgomery County are hereby authorized to issue at any time or from time to time certificates of indebtedness for a term not exceeding six (6) years, and bonds for a term not exceeding thirty (30) years, in a total aggregate amount not to exceed Eight Hundred Thousand Dollars (\$800,000.00); provided, however, that any certificates of indebtedness issued hereunder may be refunded by bonds issued hereunder, in which event the amount of certificates of indebtedness so refunded shall not be included in any calculation of the aggregate amount of obligations theretofore issued under the provisions hereof.

Before borrowing any money or incurring any indebtedness pursuant to the authority of this Act, or issuing any bonds or certificates of indebtedness hereunder, the Board of County Commissioners of Montgomery County shall adopt a resolution describing the purposes set forth in this Act for which said borrowing or indebtedness is intended, the estimated amount needed to finance said object or accomplish said purpose, and determining to borrow money or incur indebtedness for all or a part of the amount so needed, and to issue its bonds or certificates of indebtedness to evidence such borrowing. No referendum of or approval by the qualified voters of the County of any such project or purpose, or of borrowing of money, or incurring indebtedness therefor, or of the issuance of said bonds or certificates of indebtedness, shall be required as a condition precedent to the adoption of such resolution or the issuance of any such bonds, and the authority hereby granted is specifically exempted from the provisions of Section 224 of Article 16 of the Code of Public Local Laws of Maryland. Said County Commissioners shall have and are hereby granted full and complete authority and discretion to fix and determine in such resolution the form and tenor of any such obligations,