

sub-title to be known as the "Silver Spring Business District", and to follow immediately after Section 1039 of said Code and Article, and said new sections to be known as Sections 1039A to 1039K, inclusive, of said Code and Article, and to follow immediately after the said new sub-title, providing for the creation of a special taxing district located in the 13th Election District of Montgomery County, and to place and define a special tax on both the real estate and the tangible personal property located within said district which is used or zoned for use for commercial purposes, and upon the real estate within said district which is used or zoned for use for industrial purposes, for the purpose of acquiring by purchase, lease, or lease and purchase, or by condemnation, lots, land or sites located within or adjacent to or in the near proximity thereof to be used, improved and maintained for the purpose of parking automobiles or other vehicles thereon; authorizing the Board of County Commissioners of Montgomery County to administer and operate such parking lots in any manner which in its discretion may be for the best interests of the residents of such special taxing district and of such other people who may from time to time make use of such parking lots, including the full authority and discretion in said Board of County Commissioners to fix the time, manner, location and cost of the use of such parking lots by any individual or vehicle, and authorizing said Board of County Commissioners to install parking meters on any streets or highway within said special taxing district and to fix, charge and collect fees, and to regulate the manner and time of occupancy for the use of any part of any such parking lot and to adopt and enact ordinances from time to time setting forth the operation of such parking lots and providing for the enforcement thereof; providing for the approval of the State Roads Commission of Maryland before installing parking meters on State highways; authorizing the issuance of bonds and/or certificates of indebtedness from time to time by the said Board of County Commissioners in an amount not to exceed Eight Hundred Thousand Dollars (\$800,000.00), excluding any certificates of indebtedness issued hereunder which may be replaced by bonds hereby authorized, which bonds and the interest thereon and/or certificates of indebtedness and the interest on same shall be issued upon the full faith and credit of Montgomery County payable primarily from the proceeds of the special taxes authorized by this Act; authorizing the County Commissioners of Montgomery County to levy and impose unlimited ad valorem taxes for the payment of the principal of and interest on any of said bonds or certificates of indebtedness; authoriz-