

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 201 of the Code of Public Local Laws of Montgomery County (1939 Edition), being Article 16 of the Code of Public Local Laws of Maryland, title "Montgomery County", sub-title "County Commissioners and Treasurer", be and the same is hereby repealed, and a new Section 201 be and the same is hereby enacted in lieu thereof and in its place and stead, to read as follows:

201. All tangible personal property in Montgomery County subject to taxation shall be listed and assessed at not less than the full cash value thereof in lawful money. Such assessments shall be made by the Board of County Commissioners for Montgomery County upon the recommendations of the Board of Assessment in the manner following:

(a) Said Board of Assessment shall annually cause to be prepared printed forms or schedules of all tangible personal property and all general merchandise and stock in trade, owned or held in trust or otherwise, subject to taxation, to which shall be appended an affidavit in blank, setting forth that the foregoing presents a full and true statement of all such personal property. When said schedule or form is ready for delivery, notice thereof shall be given by the said Board of Assessment by advertisement for the public by inserting such notice once each week for three successive weeks in all newspapers having a general circulation within Montgomery County, and a copy of said schedule or form shall be delivered to any resident applying therefor at the office of the said Board of Assessment, at Rockville, Maryland, or at the respective offices of the County Treasurer, Rockville, Maryland, and the Deputy County Treasurers in Silver Spring and Bethesda, Maryland, or at any other places which may in the aforesaid notice be designated by the said Board of Assessment.

(b) Every person, association, corporation, firm, or company within Montgomery County liable to taxation hereunder, and every association, company, executor, administrator, guardian, or trustee holding personal property in trust liable to taxation hereunder, shall, within the calendar month immediately following the last publication of the notice provided for in paragraph (a) hereinabove, fill out the proper blanks in said form or schedule with a full and true statement, as in this section hereinabove required, and make and sign an affidavit to the truth thereof, as aforesaid, before the chairman or any of the members of the said Board of Assessment or before any of the duly appointed Assessors for Montgomery County, or before the County Treasurer of Montgomery County or any of his Assistants or Deputies (and the said Chairman and mem-