State Central Committee for such county or city of any party. and the treasurer appointed by the city committee of any party in the City of Baltimore, before proceeding to act shall give bond to the State of Maryland in such penalty as the committee by whom he shall be appointed shall prescribe conditioned for the faithful performance by him of the duties of his office, without loss or detriment to any person interested in the performance of such duties; upon which bond an action may be maintained in the name of the State of Maryland for the use of any person interested in the faithful performance of his said duties, and injured by a breach of the condition of said bond. The premium required to be paid for such bond may be paid by him out of the funds that shall come into his hands as such treasurer and shall be allowed to him as a credit in the settlement of his accounts. All money or other valuable things collected, received or disbursed by any political committee, or by any member or members thereof, for any of the purposes aforesaid, shall be paid over to and made to pass through the hands of the treasurer of such committee and shall be disbursed by him, and not otherwise; and it shall be unlawful and a violation of this Article for any political committee or for any member or members of a political committee, to disburse or expend money or any other valuable things, for any of said purposes until the money or other valuable things so disbursed or expended shall have passed through the hands of the treasurer of such committee; and any person other than a member of such political committee or other than the political agent, as hereinbefore defined, who shall engage in receiving or disbursing money for any of the purposes aforesaid, shall be deemed a treasurer of a political committee within the meaning of this Article, and shall be subject to all the requirements, obligations and penalties hereby provided for and in the case of such treasurer; provided, however, that the treasurer appointed under this sub-title by the State Central Committee of any party, or the treasurer appointed in any county or the City of Baltimore by the members of the State Central Committee for such county or city of any party, or the treasurer appointed by the city committee of Baltimore City of any party, may appoint one sub-treasurer for each voting precinct in the said county or city, as the case may be, which sub-treasurer is authorized to expend such money as may be placed in his hands by the treasurer appointing him for such purposes as are lawful under the provisions of this sub-title and for no other purpose, and it shall be the duty of every such sub-treasurer, within ten days after every election or primary election, to make a report in writing under oath to the treasurer appointing him, stating in detail the amount of money placed in his hands by the said treasurer and for