

186. (Confessions of Judgment; Incomplete Instruments.) No licensee shall (1) at the time of the making of a loan or before default in payment, take any confession of judgment or any power of attorney running to himself or to any third person to confess judgment or to appear for the borrower in a judicial proceeding; nor (2) take any note, promise to pay, or instrument of security that does not disclose the amount of the loan, a schedule of payments or a description thereof, and the agreed amount or rate of interest, charges, and fees, nor any instrument in which blanks are left to be filled in after execution.

187. (Indebtedness of More Than \$1,500.) If any licensee shall loan or contract for the loan of an amount in excess of Fifteen Hundred Dollars (\$1,500) to any one borrower, whether as a part of one transaction or as the aggregate of more than one transaction, he shall not be permitted to charge, contract for, or receive, either directly or indirectly, upon any such loan or aggregate of such loans, or upon any part thereof, interest, charges or fees, in excess of that which he would be permitted by law to charge if he were not licensed hereunder. The foregoing prohibition shall also apply to any licensee who permits any person, as borrower or as endorser, guarantor, or surety for any borrower, or otherwise, or any husband and wife jointly or severally, to owe directly or contingently or both, to the licensee at any time the sum of more than Fifteen Hundred Dollars (\$1,500).

188. (Wage Purchases.) For the purpose of preventing evasion of this sub-title by the device of wage purchases or assignments, the payment of Fifteen Hundred Dollars (\$1,500) or less in money, credit, goods, or things in action, as consideration for any sale or assignment of, or order for, the payment of wages, salary, commissions, or other compensation for services, whether earned or to be earned, shall for the purpose of regulation under this sub-title be deemed a loan of money secured by such sale, assignment, or order. The amount by which such compensation so sold, assigned, or ordered paid exceeds the amount of such consideration actually paid shall for the purpose of regulation under this sub-title be deemed interest or charges upon such loan from the date of such payment to the date such compensation is payable. Such transaction shall be governed by and subject to the provisions of this sub-title.

189. (Collateral Agreements.) Any profit or advantage of any kind whatsoever that any person may contract for, collect, receive or in any wise obtain by any collateral sale, purchase, or agreement, in connection with the negotiating, arranging,