

vestigation is being made, and in the case of fire insurance rates, to the experience of the fire insurance business during a period of not less than five years next preceding the year in which the review is made.

Any reduction or increase of rates ordered by the Commissioner shall be applied by every rating organization so directed within sixty days, but shall become effective solely to such insurance as is written having an inception date on and after the date of such approval.

9. (Pools, Groups or Associations.) Any insurer individually or as a member of a pool, group or association engaged in the business of insuring special types or classes of risks in connection with which a particular inspection or engineering service or set of standards has been maintained, and with respect only to such types or classes of risks, may submit loss experience data and negotiate with the Commissioner of Insurance for the approval of rates, forms and plans of operation either directly in its own behalf or through a unified facility of the group created and maintained entirely or in part for such a purpose. In evaluating the forms, schedule of rates and plan of operation of such an insurer or pool or group or association of insurers the regulatory authority shall act with due regard for the previous record of such insurer or group of insurers, and with due appreciation of previous and prospective loss trends in this State and outside of this State, and to any other factors reasonably related to the classes or types of insurance written by such insurer or group of insurers.

10. (Hearings.) The Insurance Commissioner shall not make any rule, regulation or order under the provisions of this Act without giving the insurers, rating organizations, or others who may be affected thereby reasonable notice and a hearing if hearing is requested. All hearings provided for in this Act shall be held at such time and place as shall be designated in a notice which shall be given by the Commissioner of Insurance in writing to the rating organizations, insurers or the officers and agents and representatives thereof which may be affected thereby at least thirty days before the date designated therein.

At the conclusion of such hearing, or within thirty days thereafter, the Commissioner of Insurance shall enter such order or orders as he may deem necessary in accordance with his finding. Within thirty days after receiving written notice of any such order or finding, any person affected thereby may request a rehearing or review thereof before the Commissioner of Insurance by filing a written request setting forth a sum-