

6. (Power to Secure Information.)

(a) At least once in five years, or whenever he determines it to be expedient, the Commissioner shall, or by his deputy or duly authorized examiner, make or cause to be made an examination of each rating organization licensed in this State. The reasonable cost of such examination shall be paid by the rating organization examined upon presentation to it of a detailed account of such cost. The officers, managers, agents and employees of such rating organization may be examined under oath and shall exhibit all books, records, accounts and documents or agreements governing its method of operation. The Commissioner may waive such examination upon proof that such rating organization has, within a reasonably recent period, been examined by the insurance supervisory official of another state, pursuant to the laws of such state, and upon the filing with the Commission of a copy of the report of such examination.

(b) The Commissioner is hereby authorized and empowered to appoint and employ such technical and clerical assistance as may be required and necessary to enable him properly to administer the provisions of this Act, the compensation of such assistants to be fixed and provided by the budget.

7. (Statistical Reports.) Every insurer shall file with the Insurance Commissioner or with the rating organization of which it is a member, or with such other agency as the Insurance Commissioner may approve, such statistical information as may be called for by the rating organization or by the Insurance Commissioner on risks in this State on all kinds of insurance to which this Act is applicable.

8. (Reduction or Increase of Rates.) Rates shall be reasonable, adequate and not unfairly discriminatory. The Commissioner of Insurance is hereby empowered to investigate the necessity for a reduction or increase in rates. If upon such investigation it appears that the rates charged are producing a profit in excess of what is fair and reasonable he shall order such reduction in rates as will produce a fair and reasonable profit only.

If upon such investigation it appears that the rates charged are inadequate and are not producing a profit which is fair and reasonable, he shall order such increase of rates as will produce a fair and reasonable profit.

In determining the necessity for an adjustment of rates, the Commissioner shall give consideration to all reasonable and related factors, both within and without the State, including the conflagration and catastrophe hazard, if any, the past and prospective loss experience, the loss trend at the time the in-