

STATE ROADS COMMISSION—(Continued)

BUDGET OF THE STATE ROADS COMMISSION FOR THE BIENNIIUM 1946-1947—(Continued)

Account Number	Account Title	For the Fiscal Year 1946	Governor's Allowance For the Fiscal Year 1947
025-2	ONE AND FOUR-TENTHS MILLS (\$.0014) OF THE TWO CENT (2c) GASOLINE TAX:		
	To the State Roads Commission, 100% of all the income produced by deducting from the gross income derived from the Two Cent (2c) Gasoline Tax, after making refunds applicable thereto, that yield at the rate of one and four-tenths mills (.0014) of such Two Cent (2c) Gasoline Tax. The proceeds from this source are to be set over to the use of the State Roads Commission, and so much of the fund as may be required, shall be expended by it for interest and the annual payment of principal on Bond obligations of the State Roads Commission as herein provided. The remainder of the income is to merge with the income produced by the Two Cent (2c) Gasoline Tax and net income from the Department of Motor Vehicles and Traffic Court; and 70% of such amount so reverting, is to be expended by the State Roads Commission for general maintenance or reconstruction of the State System of Roads. The remaining 30% of the above revenue is to be paid by the Comptroller of the Treasury to Baltimore City, at the close of each fiscal year, and is to be applied by Baltimore City in the same manner as the City's proportionate share of 30% of the Two Cent (2c) Gasoline Tax and Income from Department of Motor Vehicles. Debt Service The estimated amount not required for Debt Service and to merge and consolidate with the Two Cent (2c) Gasoline Tax and Department of Motor Vehicles Income, of which the State Roads Commission's share, at 70%, shall be.....	\$399,498.94	\$439,448.83
	of which Baltimore City's share, at 30% shall be .....	399,498.94	439,448.83
	Amount required for Debt Service on State Roads Commission of Maryland Refunding and Improvement Bonds, Issue of \$9,000,000, authorized by Chapter 884, of the Acts of 1941.....		None
	The Income from Truck License Fees and Franchise Taxes, is sufficient for the entire debt service requirements, so that none of the dedicated fund of one and four-tenths mills (\$.0014) of the Two Cent (2c) Gasoline Tax will be used.	\$279,649.26	\$307,614.18
	GRAND TOTAL OF BUDGETARY APPROPRIATIONS.....	\$12,091,829.22	\$13,214,140.42