

sand Dollars (\$400,000.00) and to issue bonds for the payment of same and to use the proceeds thereof for the purpose of acquiring and constructing a sanitary sewerage system, sewage treatment plant, garbage incinerator plant and the lands, improvements and rights necessary therefor and all expenses incidental thereto, to levy upon all assessable property in the City of Salisbury and collect taxes thereon in an amount sufficient to pay the principal and interest on said bonds, to authorize and provide for the acquisition, construction, operation and maintenance of said projects and the lands, improvements and rights necessary therefor, to provide for the maintenance and operation of said projects, in part, from water funds, exempting this Act and the bonds issued thereunder from the provisions of Sections 33-36, inclusive, of Article 31 of the Annotated Code of Maryland (1939 Edition), and directing that the question as to the issuance of said bonds be submitted to the voters of the City of Salisbury, and appointing a Commission to expend the proceeds from the sale of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of providing funds for the acquisition, construction, design and establishment of a sanitary sewerage system, sewage treatment plant and garbage incinerator plant, including the machines, tanks, devices, pipe and all mechanical, electrical and chemical equipment and supplies, lands, improvements, water courses, water rights and other property necessary therefor, and all other expenses incidental thereto, either within or outside the corporate limits of the City of Salisbury, The Mayor and Council of Salisbury be, and it is hereby authorized and empowered to borrow from time to time a sum or sums of money not exceeding in the aggregate Four Hundred Thousand Dollars (\$400,000.00), upon the faith and credit of the City of Salisbury, and to issue and sell serial bonds therefor, which said bonds shall be known as "Salisbury, Maryland, Incinerator & Sewage Treatment Plant Bonds".

SEC. 2. *And be it further enacted*, That the said bonds to be issued from time to time under this Act shall be either registered or coupon bonds, issued in such denominations as shall be determined by the Mayor and Council of Salisbury by ordinance, shall bear interest at a rate not exceeding four per centum (4%) per annum, payable semi-annually, shall all be serial type bonds, and shall all mature in not exceeding thirty-five (35) years from the date of issue, and shall be forever exempt from State, County and Municipal taxation. Said bonds shall be signed by the Mayor of Salisbury or the President of the Council of Salisbury, with the seal of the City at-