

months after completion of construction, cost of engineering, architectural and legal services, plans, specifications, surveys, estimates of cost and of revenues, other expenses necessary or incident to determining the feasibility or practicability of such construction, administrative expense and such other expenses as may be necessary or incident to the financing herein authorized and the construction and establishment of the Market, including the remodeling or reconstruction of the existing market, and the placing of the Market in operation. Any expense heretofore or hereafter incurred by the City and included in the foregoing definition of cost of the Market shall be regarded as a part of such cost and shall be reimbursed to the City out of the proceeds of the revenue bonds issued under the provisions and authority of this Act.

SEC. 4. *And be it further enacted:*

(Powers of Authority.) The Authority shall have power:

- (1) To have a seal and alter the same at pleasure;
- (2) To acquire, hold, and dispose of real and personal property for its corporate purposes;
- (3) To acquire from the City the whole or any part of the existing market at a purchase price to be agreed upon between the City and the Authority, and to pay such purchase price in cash or in bonds of the Authority at the par value of such bonds;
- (4) To establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate and maintain the Market, and to pay the cost of the Market solely from the proceeds of revenue bonds of the Authority or from such proceeds and any grant from the United States of America or any agency or instrumentality thereof;
- (5) To make contracts and leases and to execute all instruments necessary or convenient, including contracts or leases with respect to the use of the facilities of the Market, parking facilities, concessions, stalls, or other facilities on such terms and for such of its corporate purposes as the Authority may deem advisable;
- (6) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, or by condemnation and in accordance with and subject to the provisions of any and all existing laws applicable to the condemnation of property for public use, real property or rights or easements therein or franchises or licenses convenient for its corporate purposes, and to use the same so long as its corporate existence shall continue, and to lease or make contracts with respect to the use of the same or to dispose thereof in any manner it may deem to the best advantage of the Authority; but the Authority shall be under no obligation to