Thousand ($20,000.000) Dollars; provided further that any person becoming a dealer, as heretofore defined, subsequent to the effective date of this Act, or any dealer who has not paid motor fuel taxes now imposed by law for the twelve months next preceding the adoption of this Act, shall file a bond in the minimum penalty of One Thousand ($1,000.00) Dollars. Such bond shall be in such form as may be approved by the Comptroller, shall be executed by some Surety Company duly licensed to do business under the laws of the State of Maryland, and be conditioned upon the prompt filing of true reports and the payment of such dealer to the Comptroller of any and all motor fuel taxes which are now or which hereafter may be levied or imposed by the State of Maryland, together with any and all penalties and interest thereon, and generally upon faithful compliance with the provisions of this sub-title.

In the event that liability upon the bond thus filed by the dealer with the Comptroller shall be discharged or reduced, whether by judgement rendered, payment made or otherwise, or if in the opinion of the Comptroller any surety on the bond theretofore given shall have become unsatisfactory or unacceptable, then the Comptroller may require the dealer to file a new bond with satisfactory sureties in the same amount, failing which, the Comptroller shall forthwith cancel the license certificate of said dealer. If such new bond shall be furnished by said dealer as above provided, the Comptroller shall cancel and surrender the bond of said dealer for which such new bond shall be substituted.

In the event that upon hearing, of which the dealer shall be given (5) days' notice in writing the Comptroller shall decide that the amount of the existing bond is insufficient to insure payment to the State of Maryland of the amount of the motor fuel tax and any penalties and interest for which said dealer is or may at any time become liable, then the dealer shall forthwith, upon the written demand of the Comptroller file an additional bond in the same manner and form with a Surety Company thereon, as hereinbefore provided, provided however, that the total amount of any such additional bond as well as the bond required under the provisions of the first paragraph of this section, shall not exceed the maximum of Twenty Thousand ($20,000.00) Dollars, and the Comptroller shall forthwith cancel the license certificate of any dealer failing to file an additional bond as herein provided.

Any surety on any bond furnished by any dealer as above provided shall be released and discharged from any and all liability to the State of Maryland accruing on such bond after the expiration of sixty (60) days from the date upon which such surety shall have lodged with the Comptroller a written request to be released and discharged. Provided, however,