

and an increase of the capital stock of said Hillen Road company : therefore, CHAP. 51.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the capital stock of the Hillen Road Company of Baltimore county shall consist of an amount not exceeding three hundred thousand dollars, and shall be divided into fifteen thousand shares, which additional stock shall be subscribed for, by each and every subscriber thereto, paying at the time of his or her subscription, to the treasurer of said company, the sum of one dollar in the manner provided for in the act to which this is a supplement. Capital stock.

SEC. 2. *And be it enacted,* That if, in the judgment of the board of directors of said corporation, it may deemed expedient, instead of confining the construction of said road as contemplated by the third section of the act to which this a supplement, to McAdamizing, paving with gravel, or covering the same with plank, also to construct and lay down a railway of iron or other material; that then the said corporation is hereby authorised to construct such a railway, commencing the same within Baltimore county, at or near such point or part of the limits of the city of Baltimore, as may be deemed advisable, and as may be agreed to by the owners of property within said county, located at and next adjoining to said place of commencement, and said railroad therefrom; to make and construct, through the property of such persons as may agree thereto, to the said Hillen road, and then upon the bed or a portion of said road to Towsontown. Power to construct railway.

SEC. 3. *And be it enacted,* That if said corporation shall not be able, within three months after the passage of this act, to obtain, by subscription to the capital stock of said company, sufficient funds for the construction of such road or roads as the board of directors may determine upon, the said company in its discretion shall have the right to raise the money necessary for the construction of said road, by means of a loan, and for that purpose to mortgage the property of the corporation, the road and franchise, for any sum not exceeding two hundred thousand dollars, and to issue bonds secured by said mortgage, payable at such time as the board of directors may determine, and bearing interest not exceeding six per cent. per annum, Right to borrow money