dient their said railway and put the same in Chap. 34. operation and do all things that may lawfully be done for that purpose.

SEC. 9. And be it enacted, That it shall and may Lateral roads. be lawful for the said company to make and construct lateral roads through the property of such persons or parties as may consent and agree to such occupation of their land, and to connect the same with the main branch of said road.

Sec. 10. And be it enacted, That it shall and may be lawful for the said company to issue its bonds or obligations in sums not less than one hundred dollars each, and payable with interest at such time or times as the president and directors of said company may appoint, and to sell and to dispose of the same, and to provide security for the payment of the same by mortgage or otherwise, and also, that it shall and may be lawful for the said company to issue certificates of stock, and to apply the same, if they shall find it expedient to do so, in payment of the expenses of construction and equipment of said road or other liabilities of said company.

Bonds.

SEC. 11. And be it enacted, That the stockholders of said company in general meeting assembled or a majority of them, shall have power to make and adopt such by-laws, rules and regulations for the direction and management of said company as may in their judgment be necessary for the purposes of their incorporation, not inconsistent with the provisions of this charter and the laws and Constitution of this State, and the president and directors of said company or a majority of them shall constitute, appoint and employ such officers, agents and servants for the construction, repair and preservation of said road, and the running of cars and the transportation of passengers thereon and for the transaction of all other business of said company, as in their judgment may be necessary.

By-Laws.

SEC. 12. And be it enacted, That upon the com- Company to pletion of two miles of said road if built upon the buy omni-Fredericktown Turnpike, this company shall be compelled to buy out the coaches, horses and harness of the present omnibus lines now running upon the Baltimore and Fredericktown Turnpike between Ellicott's Mills and the city of Baltimore, upon such terms as may be determined by