

CHAP. 34. days public notice thereof, and at such meeting the said commissioners shall lay the subscription books before the subscribers then and there present, whereupon the subscribers or a majority of them, shall elect seven directors, by ballot, to manage the affairs of said company, which directors or a majority of them shall have power to elect a president, either from among the directors or others, and shall allow him such compensation for his services as they shall deem proper, and in said election and in all other elections by the stockholders of said company, each stockholder shall be allowed one vote for every share of stock owned by him or her to the extent of one hundred shares, and for every additional one hundred shares ten votes, and no person shall be allowed to vote more than one thousand shares of stock; the shareholders on the aforesaid cases may vote either in person or by proxy, and the commissioners aforesaid, or any three or more of them, shall be the judges of the first election of directors.

Power to construct railway.

SEC. 5. *And be it enacted*, That the company hereby incorporated and organized, shall have power to make and construct a railway with single or double tracks and sidlings, as they may deem expedient, for the transportation of passengers by horse power from the city of Baltimore to the village of Ellicott's Mills, and through the same to the village of Clarksville, to connect with the Baltimore city passenger railway, upon the line of Baltimore street, in the said city, at its western terminus, or at the intersection of Baltimore street and Frederick avenue, but the said company shall not be required to make and construct the entire line of said railway before using any part thereof, and may use and run their cars upon any part thereof if they should find it expedient and convenient to do so before completing the entire work.

Authority to construct railway on turnpike road.

SEC. 6. *And be it enacted*, That said company and they are hereby authorized, provided they can obtain the assent of the Baltimore and Fredericktown turnpike company for that purpose, which assent the said corporation is hereby fully authorized to give, to construct and establish the said railway upon the bed of the said turnpike road, with power also to alter the grade thereof, and they may construct their said railway and run their cars thereon, subject only to such regulations and con-