

act another or others may be appointed in his or CHAP. 34.  
their stead by a majority of the remaining commis-  
sioners.

Sec. 2. *And be it enacted,* That the subscribers to <sup>Incorporated.</sup>  
said stock and their successors and assigns shall be  
and they are hereby declared to be incorporated  
into a company by the name of the Baltimore, Ca-  
tonsville and Ellicott's Mills Passenger Railway  
Company, and by that name shall be capable in  
law of purchasing, holding, selling and conveying  
of property, real, personal and mixed, as far as  
shall be necessary for the purpose hereinafter men-  
tioned and no further, and shall have perpetual  
succession, and by such corporate name may sue  
and be sued, and may have and use a common seal,  
which they shall have power to alter or renew at  
their pleasure, and shall have and enjoy, and may  
exercise all the rights, powers and privileges inci-  
dent and necessary to the purposes of said corpora-  
tion as created by this act.

Sec. 3. *And be it enacted,* That the subscription <sup>Capital stock.</sup>  
to the capital stock of said company shall be in  
shares of twenty dollars each, to such amounts as  
the commissioners aforesaid, or a majority of them  
may deem necessary, not exceeding ten thousand  
shares, and upon every subscription there shall be  
paid at the time of subscribing to the said commis-  
sioners or their agents, the sum of two dollars on  
every share subscribed, and the residue thereof shall  
be paid in such instalments and at such times as  
may be required by the president and directors of  
said company, and if any subscriber shall fail or  
neglect to pay any instalment, or part of said sub-  
scription thus demanded, for the space of sixty days  
next after the time the same shall be due and pay-  
able, the stock on which it is demanded shall be  
forfeited to the company, and may be sold by the  
said president and directors for the benefit of the  
company, but the president and directors may re-  
mit any such forfeiture on such terms as they shall  
deem proper.

Sec. 4. *And be it enacted,* That as soon as one <sup>Directors.</sup>  
thousand shares of twenty dollars each of said capi-  
tal stock shall have been subscribed, the said com-  
missioners or a majority of them shall call a general  
meeting of the subscribers at such time and place  
as they may appoint, and shall give at least ten