

T. HOLLIDAY HICKS, ESQ., GOVERNOR. 1860.

SEC. 16. *And be it enacted*, That as soon as practicable after the passage of this act, the persons named in the first section thereof, or their assigns, shall open books for subscription to the capital stock of the company, at some public place or places in the city of Baltimore or elsewhere, of which public notice shall be given, and shall keep the same open for thirty days or longer, in their discretion.

CHAP. 390.  
Opening of  
books.

SEC. 17. *And be it enacted*, That the stock of this company may be assigned and transferred on the books thereof, in person or by power of attorney only, but no stockholder indebted to the company shall be permitted to make a transfer, or receive a dividend, until such debt is paid or secured to be paid to the satisfaction of the president and board of directors.

Transfers,  
&c.

SEC. 18. *And be it enacted*, That the president and directors may call a general meeting of the stockholders, for any purpose relative to the affairs of the company, giving at least fifteen days notice thereof in two daily newspapers of the city of Baltimore, and any number of stockholders, not less than fifty holding together not less than five hundred shares of the company, may at any time apply to the president and directors, to call a general meeting of the stockholders, for any purpose relative to the affairs of the company; and if the president and directors refuse to call such meeting, the number of stockholders, proprietors of the said number of shares, shall have power to call a general meeting of the stockholders, giving at least fifteen days notice in the said newspapers published in the city of Baltimore, specifying in such notice the object of the meeting.

Meetings.

SEC. 19. *And be it enacted*, That a majority, in amount, of the whole number of stockholders may, in their discretion, accept and exercise any additional powers and privileges which may at any time be conferred upon this company, either by amendments of this act or by any other act hereafter passed.

May exercise  
additional  
powers.

SEC. 20. *And be it enacted*, That said incorporation shall have the power, and are hereby authorised to establish said company either as above provided or upon the mutual assurance principle, as may be determined by the stockholders thereof, at their

Company—  
how establish-  
ed.